

NWML/SEC/2025/41

July 12, 2024

The Manager,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai - 400 001.
BSE Scrip Code: 543988

The Manager,
Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, 5 Floor, Plot C/1, G Block,
Bandra - Kurla Complex, Bandra (E),
Mumbai - 400 051.
NSE Symbol: NUVAMA

Subject: - Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir(s) / Madam(s),

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we would like to inform you that Nuvama Wealth and Investment Limited, a wholly owned subsidiary of the Company (NWIL), have received today, a notice of summary settlement from the Securities and Exchange Board of India (SEBI), for violation of Regulation 31 of SEBI (Issue and Listing of Non-Convertible Securities) Regulations, 2021, where they have an option to accept the penalty of Rs. 7.19 lakhs, levied by filing the settlement application with SEBI.

In case NWIL does not accept the penalty levied, SEBI may initiate specified proceedings.

We would like to state that the said notice does not have any material impact on the financials, operations, or other activities of the Company or NWIL.

NWIL is in the process of evaluating the option and will take necessary steps in due course.

Kindly take the same on record.

Thanking you,

Yours faithfully,

**For Nuvama Wealth Management Limited
(formerly known as Edelweiss Securities Limited)**

**Sneha Patwardhan
Company Secretary and Compliance officer**